

## **Statement of Intent between Mission Innovation and Mission Possible Partnership**

*Pittsburgh, P.A. – 22 September 2022*

In 2021, a second phase of Mission Innovation (MI) was launched to deliver a decade of action and investment in research, development and demonstration to make clean energy affordable, attractive and accessible for all.

In 2022, the Mission Possible Partnership (MPP) released 1.5 aligned, industry-endorsed, asset-by-asset, sector transition strategies and open-access tools for the seven hard-to-abate sectors (Cement, Steel, Aluminium, Chemicals (Ammonia), Aviation, Shipping, Heavy Trucking). MPP's goal is to work with leaders in industry and its value chain to accelerate industrial decarbonization of heavy industry to deliver enough real decarbonization projects to align with a 1.5-degree Celsius pathway in this decade.

The two initiatives are both focused on collaboration and driving real-world action to accelerate clean energy technologies, particularly in addressing harder to abate sectors. MPP coalitions and MI Missions work across several similar sectoral topics as well as the technologies that underpin their clean energy transformations. MI brings together leading countries working on the supply of innovative technology, including through its Missions, public-private innovation alliances targeting goals that will lead to tipping points in the cost and scale of clean energy solutions. MPP coalesces industry around ambitious sector transition strategies, with clear definitions of how many projects must be achieved by when to achieve a net zero pathway and helps bring together stakeholders from finance, demand and policy to support the accelerated industrial decarbonization through project development in specific hub locations. Both initiatives have a strong international presence and work globally to bring together leading actors, first movers and innovators that want to push the boundaries of decarbonization further and faster. As such, the shared goals of the two initiatives are naturally suited for collaboration.

MI and MPP are expanding their collaboration and intend to work closely together to advance public and private sector collaboration to accelerate clean energy technologies from development to demonstration and commercialization. More broadly, MI and MPP intend to facilitate demonstrating and deploying breakthrough technologies to deliver significant decarbonization projects before 2030 while continuing to support development of the next generation of breakthrough technologies ahead. In particular, the planned collaboration is intended to focus on aligning sector-specific roadmaps to decarbonization, focusing on consistent real economy project markers, and enhancing national and international action to develop and demonstrate clean energy technology across the full value chain of industrial applications, utilizing the complementary capabilities of MI and MPP to convene and align the public and private sectors.

### **Areas of Collaboration**

MI and MPP intend to expand concrete collaboration by aligning, where possible, goals and milestones that will drive innovation and development in line with realization of net zero goals, and to work

together to strengthen collaboration around these goals with other international organizations and initiatives.

#### Aligning International Goals and Milestones

- **Facilitate a joined-up approach to international collaboration on industrial decarbonization between national governments, international organizations and private sector companies.** MI and MPP intend to lead on structuring sectoral decarbonization at an international level around sectoral milestones designed to ensure industries are on track to achieve net zero by 2050. At a strategic level, MI and MPP intend to work under the over-arching framework of the Breakthrough Agenda to promote a common understanding of relevant targets and timeframes.
- **Strengthen international partnership on sectoral decarbonization.** MI brings together a community of member governments, represented at a high-political level, whilst MPP convenes a network of critical stakeholders throughout the industrial value chain. MI and MPP intend to work together and alongside other international consortiums that represent crucial actors throughout the value chain, to address the levers that will drive progress – especially fora such as the Clean Energy Ministerial, the First Movers' Coalition, LeadIT (Leadership for Industry Transition), and the Glasgow Financial Alliance for Net Zero.

#### Joint Collaboration

- **Identify and facilitate overlapping opportunities between MI and MPP.** MI and MPP intend to work together to ensure that their respective workstreams and initiatives are collaborating and supporting each other as appropriate. Specifically, they intend to collaborate through the MI Missions to define and deliver activities that align with, and help achieve, their shared goals.
- **Share best practices, knowledge, and insight.** MI and MPP intend to work together to disseminate lessons learned around innovation and finance, programmes and policies that can help countries and industries around the world develop, demonstrate, and deploy low carbon solutions. This knowledge sharing may also help the formulation of MI members' National Innovation Pathways.
- **Promote visibility and utility of international events.** MI and MPP intend to ensure that collaboration continues through the forums and events that each run internationally. For example, MI may seek the participation of the MPP at its Annual Gathering and Ministerial, and MPP may seek the participation of MI at Davos and other events.


To ensure continuity in their collaboration, MPP and MI each intend to identify a person to act as the focal point for the implementation of collaboration under this Statement of Intent.

This Statement of Intent does not create any legally binding obligations between MI and MPP, nor does it commit MPP or MI to additional financial or human resource obligations. The collaboration under this Statement of Intent is not expected to involve sharing of any documents or information that are confidential or sensitive. Should MI and MPP determine that a particular cooperative activity may

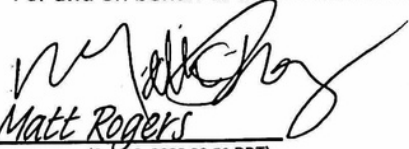
involve sharing of confidential or sensitive information, they intend to consult with each other and make appropriate written arrangements therefor.

MPP and MI recognize that collaboration under this Statement of Intent will have an evolving nature. Further activities, priorities, and modalities may be identified jointly based on mutual benefits and in the pursuit of common interests. The agreement will be reviewed on an annual basis, and only discontinued with the express written notice of one of the initiatives.

For and on behalf of Mission Innovation

  
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Rosalinde Van Der Vlies  
Vice Chair, MI Steering Committee

For and on behalf of the Mission Possible Partnership

  
Matt Rogers  
Matt Rogers (Sep 12, 2022 08:51 PDT)  
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Matt Rogers  
CEO, MPP